

**Board of Directors Meeting, Wednesday March 13th, 2002, at approximately 16:20 at the Sonesta, rm 1412, Bermuda**

**Present**        Marc Briceno  
                     Ray Hirschfeld  
                     Barbara Fox  
                     Nicko van Someren  
                     Paul Syverson  
                     Hinde ten Berge, Secretary

**Ray presented the agenda:**

1. Elect Chair
2. General Chair's Report on FC02
3. Select FC03 Venue
4. Appoint FC03 Program Chair
5. Appoint FC03 General Chair
6. Elect Officers
  - a. President
  - b. Vice-President
  - c. Secretary
  - d. Treasurer
7. Website hosting and email
8. Payment Processing and Merchant Account
9. Continue any business from outgoing Board
10. Any other business

**1. Elect Chair**

Ray Hirschfeld is nominated and seconded. Vote 4 in favor, 1 abstained. Ray is elected Chair.

**2. General Chair's Report of FC02**

It's not all over yet! The number of late registrations is not as high as we thought. Almost all people who registered arrived and paid. It is not known yet how many sponsors have paid but they all have received an invoice.

Revenue was about \$59,900. Preliminary budget was \$57,997 including a charge of \$4,000 for banking fee. However, some expenditures are not included yet, such as flight charges, photo copying, dues and fees. As a result we will be a little bit in the red, about \$1,000.

So far the organizing went remarkably smoothly. We experienced a better infrastructure on almost every level. The local organizer was very useful as well.

Total number of attendees is 60-65. Only one accompanying person didn't show.

**3. Select FC03 Venue**

The Board decides to concentrate on Guadeloupe and the Bahamas. We will keep Anguilla in mind for FC04.

- The Members expressed preference for Guadeloupe.
- Guadeloupe is cheaper, the food is probably better, hotels are cheaper, internet connection will not be a problem, the proposal is better prepared (at this point), and motivation is to serve the academic community.

However, the infrastructure will not be very good, doing business will be difficult because of the language. Business on the island is not very well known. Service will be not very well. Anguilla style feeling. More interesting.

- The Bahamas has good internet connectivity. Motivation is to bring in companies. There are more business opportunities. Costs of flights are not in the proposal. Too much like Cayman, too busy, too much happening. Cayman style feeling.

The Board comes to vote for a decision. Guadeloupe: all in favor.

Dates:

We need to establish the week of the conference. Look at the dates of the following conferences and find out which e-commerce conferences will take place in January/February/March:

- RSA
- NDSS
- PKC03
- CFP
- Eurocrypt

Possibilities are in the last week of January (27-30) or the first week of February (3-6). We need a confirmation on pricing of hotels and flights for both weeks by the end of March.

Vote: motion: FC03 will take place in Guadeloupe in the last week of January or the first week of February. All in favor.

#### **4. Appoint FC03 Program Chair**

Discussion on chair/co-chair and on focus on cryptography or finance. Possibilities of two equal chairs and 1 senior 1 junior are discussed. Motion: Rebecca Wright and Jean Camp both co-chairing: four in favor, 1 abstain.

#### **5. Appoint FC03 General Chair**

Since FC03 will take place in Guadeloupe, David Pointcheval is proposed and seconded. Motion: all in favor.

#### **6. Elect Officers**

- President / Vice President

A discussion starts on the possibilities of choosing a President and/or Vice President outside the Board. Different combinations are discussed. Motion: Ray Hirschfeld President, Adam Shostack Vice President: 3 in favor, 2 abstained. Motion accepted.

- Secretary

Hinde ten Berge is proposed and seconded. Motion: all in favor.

- Treasurer

Ben Cutler is proposed and seconded. Motion: all in favor.

#### **7. Website Hosting and email**

Ray proposes to continue working with Executive. Not much response before the conference but they did **a lot** during FC02.

Hosting: the government of Anguilla is about to take over the .ai domain registration. Ray proposes to move to <year>.ifca.ai instead of registering the conference every year.

Email: Kevin is willing to install Mailman on his machine. In the meantime the mailinglist will run on Marc's machine.

### **8. Payment Processing and Merchant Account**

Bibit now receives all the money and then wires it to us: this is rather slow. However, it is cheaper; our monthly fee is waived and there are different methods of payment. Motion to stay with Bibit: all in favor.

### **9. Continue any business**

- Everbank (Frank Trotter)

Sponsorship: every IFCA member who signs up with Everbank will receive \$50, IFCA as well. Probably IFCA will also be able to accept cheques without extra charges. In return, Everbank wants its logo displayed. Ray to discuss possibilities with Frank.

### **10. Any other business**

Nicko: Should we open a merchant account with PayPal? Nicko to investigate.

Hinde: Someone mentioned the possibility of registering an International Trademark to her. IFCA to register "International Financial Cryptography Association" and "IFCA". Ray to look into that.

Ray: to contact Don Beaver about the copyright release for the logo he created for FC00.

Ray: tomorrow morning to be announced to the members: the new President, the choice of location, the Program Chairs and the General Chair.

**Meeting adjourned at 18:15.**