

Board of Directors Meeting, Wednesday, March 2nd 2005, at approximately 4:30 PM at Champagne Beach, Dominica.

Present Jean Camp, Director, Chair
Stuart Schechter, Director, FC'05 General Chair
Duncan Goldie-Scot, Director
Ray Hirschfeld, Director, Treasurer
Hinde ten Berge, Director, Secretary

Agenda

1. Announcements
2. General Chair's report on FC'05
3. Elect Officers
4. Appoint FC'06 Program Chair
5. Select FC'06 venue
6. Appoint FC'06 General Chair
7. Any other business

1. Announcements

ACTION ITEMS

No date set Hinde to send all unapproved minutes by email.

20050501 Hinde to send new bylaws to the Board of Directors

2. General Chair's report on FC'05

Attendees

This year we have 65 attendees. Stuart will put up a survey in order to get feedback from the attendees.

Budget

We appear to be in the black, depending on the sponsors who have not paid yet.

ACTION ITEMS

No date set Duncan to contact Interactive Investor

No date set Ray to contact French Telecom and Gemplus

No date set Jean to ask Markus to contact Indiana University

20050415 Stuart to send his General Chair report to the Board of Directors

3. Elect Officers

President and Chair

Jean Camp is nominated

Call for vote: 4 for Jean
1 abstain

Jean Camp is elected President and Chair.

Vice-President and Sponsorship Chair

Duncan Goldie-Scot is nominated

Call for vote: 4 for Duncan
 1 abstain

Duncan Goldie-Scot is elected Vice-President and Sponsorship Chair.

Secretary

Hinde ten Berge is nominated.

Call for vote: 4 for Hinde
 1 abstain

Hinde ten Berge is elected Secretary.

Treasurer

Ray Hirschfeld is nominated.

Call for vote: 4 for Ray
 1 abstain

Ray Hirschfeld is elected Treasurer.

4. Appoint FC'06 Program Chair

Several candidates are discussed.

Motion: To appoint Avi Rubin as FC'06 Program Chair and ask him to give his preference of possible co-chairs.

All in favor: motion carried.

The Board will make suggestions to the Program Chair[s] of possible Program Committee members: Andrew Patrick, Ari Juels, Stuart Stubblebine, Sven Dietrich.

5. and 6. Select FC'06 venue and Appoint FC'06 General Chair

We have several possibilities in Anguilla and already have a commitment from Vince Cate to be a Silver Sponsor. As back-up we have the proposal from Andre dos Santos in Brazil. Jean will look into Puerto Rico as another back-up possibility.

Motion: to select Anguilla as FC'05 venue with Ray Hirschfeld as FC'06 General Chair.

4 in favor, 1 abstain: motion carried.

ACTION ITEM

No date set Jean to look into Puerto Rico as another back-up possibility.

7. Any other business

- We need more invited speakers in the financial area. It is suggested that we make a strong recommendation to the Program Chairs to dedicate one day to more business related topics.

- Tentative dates for FC'06 are February 27th to March 2nd, 2006. If there is no objection within two weeks after it has been posted to the organizers' list we adopt these dates.

ACTION ITEMS

No date set Jean to make a tentative schedule for conference calls, roughly once a month.

No date set Hinde to update Hansa Bank with Directors and Officers changes.

Meeting adjourned at 4:40 PM.

LIST OF ACTION ITEMS SORTED BY RESPONSIBLE PERSON AND DATE

Jean Camp, Director

No date set Jean to ask Markus to contact Indiana University

No date set Jean to ask Marc Briceno and Paul Syverson if they want to be member of the Program Committee.

No date set Jean to make a tentative schedule for conference calls, roughly once a month.

Duncan Goldie-Scot, Director

No date set Duncan to contact Interactive Investor

Ray Hirschfeld, Director

No date set Ray to contact French Telecom and Gemplus

Stuart Schechter, Director

20050415 Stuart to send his General Chair report to the Board of Directors

Hinde ten Berge, Director

No date set Hinde to send all unapproved minutes by email.

No date set Hinde to update Hansa Bank with Directors and Officers changes.

20050501 Hinde to send new bylaws to the Board of Directors

APPENDIX (CONFIDENTIAL)

Possible Program Co-Chairs:

- Markus Jakobsson
- Gene Tsudik
- Giovanni di Crescenzo