

Minutes of IFCA Board Meeting
Sunday, 26 February 2012, 14:30 AST.
Activity Hall, Bonaire

Present: Ray Hirschfeld, Director, Treasurer, Chair
Hinde ten Berge, invited by board to attend
Sven Dietrich, Director, President
Tyler Moore, Director, Vice President
Burton Rosenberg, Director, Secretary
Moti Yung, Director

Minutes

- Meeting called to order 2:47 AST.
- Minutes of the last two meetings were approved.

Action Items

- All directors have discussed bylaws and guidelines, at the previous meeting.
- Ray has provided letters to WECSR authors.
- Sven has sent Ray travel tips, and they have been posted.
- Ray has put board nominations on this meeting's agenda.
- Sven to write agenda for the General Meeting.
- Ray has translated the proposed foundation bylaws.
- Ray has asked Jim, Jean and Angelos to distribute letters to FC and workshop authors.
- Tyler to contact Thorpe is on-going.
- Tyler to write GC guidelines is on-going.
- Burt has transferred the public archives to the IFCA server.
- Burt has done the most urgent of the reorganization to allow linking of archives from the main IFCA site.
- *Action Item:* Ray to link from main IFCA to archive location.
- Burt has created the workshop volume mailing list.
- *Action Item:* Burt to send mailing list to Springer.
- Moti to write PC guidelines is on-going.

- Moti to complete due diligence is on-going.
- Ray and Tyler to finish exact wording of the site coordinator position description, is done.
- Ray to work in concert with other board members to develop a specification for the foundation, is on agenda.
- Ray to get FC11 budget summary posted to the public archive, on-going.

Report of director activities of this period

- Directors activities were reported. See appendix below.

Last-minute FC12 planning

- Some last-minute small budget changes were reviewed.
- The situation of poor WiFi was noted. The hotel is taking actions to improve the WiFi reception.

Evaluation of Past Year

- The chair opens the floor for discussion and evaluation of the past year of IFCA.
- Various directors feel that the year went well, with the troubles of the past year diffused, mostly through removing any compensation to board members.
- Tyler thinks the board should find ways of supporting student attendees, and should not provide registration waivers for directors unless there is a success in student support.
- Hinde proposes that idea for an annual report which explains the accomplishments of IFCA for the year, as a manner to achieve transparency. Reading the minutes is not transparency, because no one really wants to read the minutes; and reading lists of action items does not tell the story well.
- Tyler suggests we look for another way to report directors' activities. Although the reading of activities during meetings is frustrating, he still appreciates having an overall view of what people have been up to, in order to participate in improving when possible people's activities.
- Burt brings up the bill from the Registered Office, and reminds that in the new year billing by our Registered Office should be resolved.

FC13 PC and GC Candidates

- The board discussions candidates for PC and GC of FC13.

IFCA Jurisdiction and Structure

- The point of these changes would be to have the stability of a foundation, in a jurisdiction that is easy to handle, with the participant democracy same as the current governance.
- Ray proposes a foundation with three directors selected by the conference participants, with 3 year staggered terms; and an executive committee of at least 2 people, with roles president, secretary, and treasurer, with the possibility that secretary and treasurer are the same person. The two executive committee members are selected from among the board by the board.
- Tyler would like the membership assured that the process will include a period of comment after a foundation structure is proposed.
- It is thought that Hinde might present the membership with her extensive experience in Dutch Foundations, and why it would be a good fit for IFCA.

Preparation for AGM

- The membership has indicated interest in having IFCA move to Open Access. It is unknown exactly what this means, whether this means ending our relationship with Springer, or what options we would have under Open Access to continue publishing with Springer.
- Jennifer Evans from Springer is at the conference. At the AGM, along with individual discussion with Jennifer, it is expected that this issue will be the topic of much conversation.
- Burt's position on the board expires this upcoming general meeting, and the seat will be open for elections. Ray moves that Burt be the board's nomination for the board of directors; Sven seconds. The vote is unanimous and the motion carries.
- In accordance with IFCA guidelines, Tyler will be in charge of the elections.
- Officer presentations for the AGM include: decision on locations; announcement of the plan to go outside the Caribbean once every three FC's; information about the public archive, registered office and due diligence.

New and concluding business

- Hinde leaves at 4:29 PM AST.
- Moti opens discussion on a formation of a strategic plan for IFCA. At the moment, IFCA addresses the short term needs of the field of Financial Cryptography by providing for the FC conference each year. IFCA should undertake activities to further the field in the long term. Examples include best paper awards, fellows, and so on. Things that create a history and a legacy.
- Sven notes that FC16 would be the 20-th FC. Particular activities for that FC would create a sense of history and legacy. Tyler suggests a test-of-time award, looking back at papers published 10 years ago.

- This discussion was tabled, in the interests of time.
- There was no new business.
- The chair, hearing no objection, adjourns the meeting at 4:39 PM AST.

Appendix: Agenda

- minutes of previous meeting(s)
- review of action items
- report of activities this period
- last-minute issues FC12 planning
- evaluation of past year
- FC13 PC and GC candidates
- IFCA jurisdiction and structure
- preparation for AGM
 - presentations
 - director nominations
- copyright
- new and concluding business

Appendix: Activities of Directors

- Burt's Activities:
 - Usual secretary work, including minutes.
 - Moved public archive.
 - Created workshop mailing list.
- Tyler's Activities:
 - Created and proposed Site Coordinator position.
 - Discussed governance.
 - Made Google document for room sharing.
 - Closed Fabian reimbursement issue.
- Sven's Activities:
 - Discussed governance issue.
 - Investigated copyright issue.
 - Developed lead on NSF student support for future FC's.
- Moti's Activities:

- Initial debrief of Angelos about PC.
- Developed thoughts about an FC strategic plan.
- Ray's Activities:
 - Created the registration codes of student awardees and invited speakers.
 - Handled the author permissions and pre proceeding posting
 - Arranged conference activities in coordination with hotel.
 - Handled the financial arrangements with the hotels, and payment.
 - FC11 financial wrap up — payments to Fabian and invited speaker finalized.
 - Communicated decision for FC13 Okinawa to Okinawa.
 - Translated the proposed foundation bylaws into english.
 - Discussed copyright and governance with president.

Appendix: Open Action Items

1. Tyler to contact Sean Thorpe to discuss Jamaica for FC15.
2. Tyler to write GC guidelines.
3. Moti to write PC guidelines.
4. Moti to send due diligence to C.E.G., or to Burt.
5. Burt to send Springer the workshop volume mailing list.
6. Burt and Ray to communicate with C.E.G. on bill.
7. Ray to post draft FC12 budget online.
8. Ray to link to public archive site from main IFCA site.

End of Minutes
