

Minutes of IFCA Board Meeting
Thursday, March 5, 2015, 11:00 EST.
By Conference Call

Present: Ray Hirschfeld, Director, Treasurer, Chair
Yvo Desmedt, Director, Vice President
Burton Rosenberg, Director, Secretary
Matthew Smith, Director
Moti Yung, Director, President

Opening

- Meeting called to order 11:05 EST.
- Minutes of previous meetings deferred to next meeting

Review of Actions Items

- Ray and Tyler to close FC budget. Done.
- Moti to get updated IACR guidelines. Done.
- Yvo to collect the names of all past FC speakers. On going.
- Yvo to send a draft document describing who is eligible to be a fellow. Done.
- Burt to get attendee/membership list for the last three years. On going.

Report of director activities of this period

- Directors activities were reported; see appendix.

FC15 Puerto Rico

- The conference budget looks good for a surplus.
- The proceedings volumes are moving forward.
- The general feeling that it was a good location for the membership.
- Prices were high, including the BBQ, drinks, and the equipment.
- Of the 80 rooms blocked, only 60 were taken.

FC16 20th anniversary

- The date of the conference is being reconsidered, to avoid conflict with RSA.
- Given the difficulties, the idea of an anniversary conference is being reconsidered, but the board feels that the commitment has already been made.

- The location is not yet decided. Bonaire and Dominica are eliminated from consideration because the meeting rooms are too small. Ray will continue to pursue the other alternatives.

FC17 Mediterranean

- Proposed locations: Ibiza, Corsica, Majorca. Cyprus. Greek islands, Crete, Positano, Capri, Ischia, Malta, and Sicily.

FC location ideas and long-term planning

- Item deferred.

GC and PC guidelines

- Ray will finish the GC guidelines drafted by Tyler.
- With the IACR PC guidelines as a model, Moti and Yvo will draft PC guidelines.

IFCA Fellows and Awards

- Yvo sent to the list a proposal for awards, attached as an appendix to these minutes. To be discussed at the next meeting.

IFCA corporate/association business

- There is a proposal to gather the hotel booking commission. This requires a travel agent of record for the booking. The board is considering the proposal. It has rejected that a board member or relative, if a travel agent, should serve as the travel agent of record.
- Ray is waiting for a decision from the Dutch Tax Department, ruling on the tax exempt status of the Stichting that has been created.

New and concluding business:

- Ray declares that he has asked IFCA to cover \$650 in expenses for a site inspection to Sri Lanka and Maldives, from 24 February to 3 March. This amount is within pre-authorized discretionary spending, and the declaration is informational only.
- Next meeting set for 23 April, 15:00 GMT; 11:00 Miami Time; 5:00 PM Central European summer time.
- Hearing no objection the chair adjourns the meeting at 12:17 EST.

Appendix: Agenda

- minutes of previous meeting(s)
- review of action items
- report of activities this period
- FC15 Puerto Rico
 - budget wrap-up
 - proceedings
- FC16 20th anniversary
 - dates
 - location
- FC17 Mediterranean?
- FC location ideas and long-term planning
- GC and PC guidelines
- IFCA fellows and awards
- IFCA corporate/association business
 - hotel commission proposal
 - foundation
- new and concluding business
 - next meeting date

Appendix: Activities of Directors

* Ray's Activities:

- attended Florida Encounter trade fair in Ft. Lauderdale
- met with Burt Rosenberg to discuss proceedings order, student stipends, and other FC matters
- attended Meetings Cartagena trade fair in Cartagena
- local arrangements for FC15
- maintained online registration for FC15
- solicited proposals for backup alternatives for FC16
- established Dutch Foundation
- organized and submitted DMCA comment to US copyright office
- updated IFCA mailing lists and aliases
- put up preliminary FC16 website
- followed up with Royal Caribbean Anguilla for FC16
- followed up on previous FC16 backup proposals (Bonaire, Dominica, Guatemala) and solicited additional ones (Aruba, Barbados)
- communicated straw poll results to Sark, Lake Louise, and Iceland
- site inspection visit to Sri Lanka and Maldives

- usual treasurer and chair duties

* Burt's Activities:

- normal duties of secretary

* Moti's Activities:

- normal duties of a director.

* Yvo's Activities:

- normal duties of a director.

* Matt's Activities:

- normal duties of a director.

Appendix: Proposal for Awards

Deployment Award

- The goal of the IFCA Deployment Award is to recognize those who have used their position, e.g., as a Chief Technology Officer, to encourage successfully the deployment of cryptographic or data security technology, in particular in Financial Institutions or related to Financial Transactions.
- The selection criteria exclude the development of cryptographic and data security technology, such as dedicated software and dedicated hardware. However, when two candidates are regarded as having both made strong contributions to deployment, the selection committee can take technological development contributions into account to decide who will win the award.
- There is no restriction on who is eligible for the award.
- The Award will be annual. Initially, a preference should be given to the deployment in Financial Institutions or related to Financial Transactions. Typically a single person is to receive the award. However, in exceptional circumstances two, maximum three awards can be given in a given year.
- The selection procedure, such as the nomination process, will be decided by a board of 5 members. None of the members of the Award's Board can be a director or officer of IFCA (or have an equivalent position once the legal status of IFCA moves to the Netherlands). The Award Board is recommended to adapt other measures to avoid any conflict of interest.

- A trusted person is to be selected who will set up an initial board of 3 members. These 3 members will then select the remaining 2 members. After the initial 5 member board had been set up, it will be the Award Board that decides who will be a member and how long one can serve on the board. Knowledge about deployment should be considered when selecting members.

Fellows

- The goal of the IFCA Fellows program is to recognize those who have made substantial contributions to research and/or service in the area of Financial Cryptography and/or on Financial aspects of Data Security. Research results that do not directly apply to the financial sector (current or future), can not be taken into account.
- Eligible are these researchers who, either:
 - have attended FC for 3 consecutive years,
 - have attended at least 5 FC conferences,
 - have attended FC at least once, and have made a donation to IFCA equivalent to 1/3 of the cost of the registration cost of the last 2 FC conferences prior to the donation. Industrial Sponsorships do not count.
- Any person who has attended two FC conferences is counted as being a virtual IFCA member. The ultimate goal is to have roughly 5% of all these virtual IFCA members become IFCA Fellows.
- The selection procedure, such as the nomination process, will be decided by a board of 5 members. None of the members of the Fellow Selection Committee can be a director or officer of IFCA (or have an equivalent position once the legal status of IFCA moves to the Netherlands). The Fellow Selection Committee is recommended to adapt other measures to avoid any conflict of interest.
- A trusted person is to be selected who will set up an initial board of 3 members. These 3 members will then select the remaining 2 members. After the initial 5 member board had been set up, it will be the Fellow Selection Committee that decides who will be a member and how long one can serve on the board.
- IFCA Fellows receive a discount when attending conferences. The discount is to be decided by the General Chair of each conference.

Appendix: Open Action Items _____

1. Ray to get past efforts at PC guidelines and send to Moti and Yvo.

2. Yvo to collect the names of all past FC speakers.
3. Burt to get attendee/membership list for the last three years.

End of Minutes _____